



Sinopec Official
Microblog



Sinopec Official
Wechat

China Petrochemical Corporation

Address: 22 Chaoyangmen North Street, Chaoyang District, Beijing, China
Post code: 100728
Tel: +86(0)10 5996 0114
Fax: +86(0)10 5996 9810
Website: www.sinopecgroup.com



Sinopec CSR Review 2018

Upholding our mission of “better energy for better living,” Sinopec focuses on implementing the nation’s five development concepts (innovative, coordinated, green, open and shared development) and carrying out five development strategies (value-oriented, innovation-driven, integrated resource allocation, open cooperation, and green and low-carbon growth). Integrating CSR into corporate management and daily operation, we work with stakeholders to perform CSR in six aspects: energy and chemical industry, green action, joining hands with partners, giving back to society, overseas CSR performance, and CSR management, with aims to create comprehensive economic, social and environmental value, achieve common sustainable development of our enterprise and stakeholders, and constantly meet the needs of the people for a better life.

Focus Exploring the Entire Industrial Chain and Sparing No Effort to Facilitate Poverty Alleviation

Since 1998, Sinopec has been committed to poverty relief. At present, Sinopec and its 67 subsidiaries undertake the mission of lifting 758 counties and villages out of poverty. In 2018, it invested 230 million yuan in poverty relief, and sent 1,994 personnel to the frontline of poverty alleviation. Keeping in mind the goal of ensuring poor population “no longer need to worry about food and clothing while enjoying access to compulsory education, basic medical care and safe housing,” Sinopec has formed a multi-dimensional poverty relief pattern covering industrial development, consumption, health, education, relief, and infrastructure construction and is doing its utmost to help designated areas and paired assistance targets get rid of poverty.

Industrial Poverty Alleviation	Consumption-led Poverty Alleviation	Poverty Alleviation in Healthcare	Ecological Poverty Alleviation
Infrastructure-based Poverty Alleviation	Poverty Alleviation through Direct Relief	Poverty Alleviation through Education	Technological Poverty Alleviation

Organized 15 specialized promotional and marketing activities as well as farm products trade fairs, and purchased nearly 1.96 million yuan of agricultural products from poverty-stricken counties.

Helped poverty-stricken areas in Anhui, Xinjiang, Gansu and other regions sell agricultural products worth over 19.8 million yuan.

Meeting People’s Needs for Energy and Chemical Products

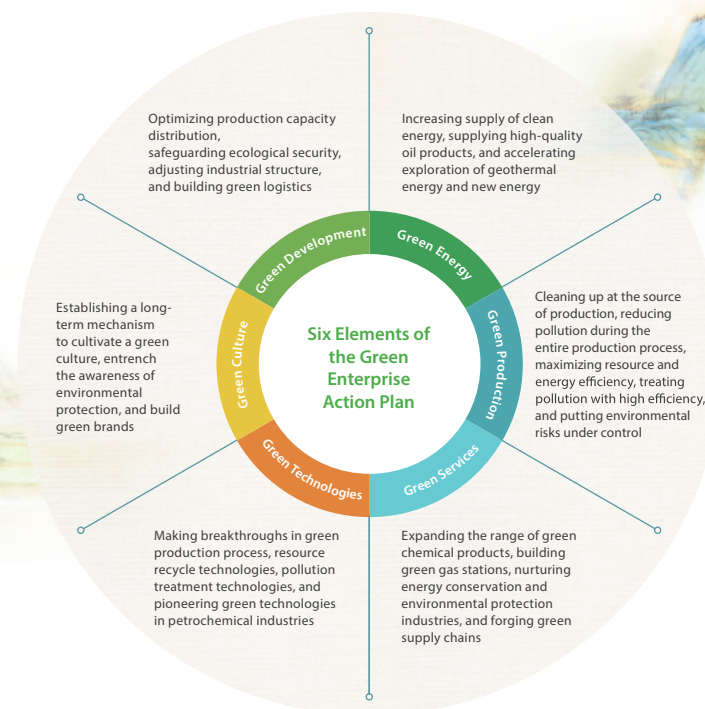
Sinopec is committed to promoting energy production and consumption revolution and building a clean, safe, efficient and low-carbon energy system. While accelerating the upgrading of manufacturing industry, we endeavor to achieve intensive integration of the internet, big data, artificial intelligence (AI) and the real economy. Efforts are also made to foster a great number of technological leading talents and young engineers and technicians apart from a high-level innovation team.

Securing Natural Gas Supply and Providing Warmth in Winter for Millions of Families

Under the principle of taking a clear political stand, serving the overall interests of the nation, and ensuring the people’s livelihood, Sinopec has improved its natural gas supply capacity through coordinating domestic and international resources, adapting to market demands, and upgrading its storage and transport systems. Its supply has provided clean heating for residents of the Beijing-Tianjin-Hebei region and the Fenhe-Weihe Plain in winter. The 2018 natural gas supply of Sinopec reached 40.85 billion cubic meters, up 7.2 billion cubic meters, or 21.4 percent, from the previous year. This amount can replace 64.64 million tons of coal for heating, and reduce particulate pollutants by 747,000 tons and sulfur dioxide by 1.55 million tons. The supply for this winter and next spring is projected at 19.3 billion cubic meters, a year-on-year growth of 24.1 percent, with the share going to seven municipalities and provinces in northern China, including the Beijing-Tianjin-Hebei region, and the Fenhe-Weihe Plain, to rise by 55 percent.

Green Actions to Promote Environmental Progress

Implementing the low-carbon green development strategies, with priority given to environmental protection, Sinopec makes continuous efforts to improve integrated environmental management, promote energy saving and emissions reduction, effectively manage and control major environmental risks, ensure sustained development of the enterprise, and contribute to the nationwide campaign to prevent and control air pollution and the national goal of ecological civilization.



Joining Hands with Partners to Create Values in a Win-win Approach

Sticking to a “People First” philosophy, Sinopec attaches great importance to safeguarding the employees’ basic rights and interests and building platforms for employee development. We also work to secure our clients’ rights and interests and provide them with high-quality products and convenient services, aiming to better serve their needs. With win-win outcomes as our goal, we have strengthened industrial chain management and joined hands with our partners to create a future of sustained growth.

On the basis of the SC2B new business model of “Internet + Supply Chain,” Epec explored and built a special business mode featuring connectivity in six aspects: connectivity throughout the industrial chain, connectivity throughout the supply chain, connectivity with the financial chain, connectivity with the service chain, connectivity with the manufacturing chain and connectivity with the trading chain. Meanwhile, Epec Standard has been launched, becoming the first-ever evaluation system for industrial products and its manufacturers in China.

Giving Back to Society and Sharing Development Achievements

Sinopec faithfully fulfill our duty of paying taxes in accordance with law to serve the country’s economic development and social progress. We work to enhance community administration, promote community harmony, and make habitats more livable. We also carry out various charitable activities to give back to society, improve people’s well-being and contribute to the goal of a moderately prosperous society in all aspects.

Targeted poverty reduction

Assisting in poverty alleviation through developing industries, boosting consumption, creating jobs, improving education and supporting basic healthcare.

Social contribution

Serving for busy farming season, disaster relief, services to major state events and volunteer services.

Social welfare

“Sinopec Brightness” Lifeline Express, “Gas Station that Cares • A Better Road Home,” “Sinopec Gas Stations of Love • Sanitation Workers’ Lounges.”



Brand public welfare

Public welfare efforts through brand products like Easy Joy-Zhuoma Spring, and the Great Wall Lubricant.

Environmental protection

Sinopec’s subsidiaries carry out campaigns of environment protection, volunteer to clean the beach area and launch educational programs on maritime protection in Hong Kong.

Fulfilling CSR Overseas for Common Prosperity

Implementing the Belt and Road Initiative, Sinopec formulates development plans from an international perspective and leverages its advantages in an industrial chain integrating upstream, midstream and downstream to fuel global economic growth with green efficient energy products. To fulfill our social responsibility overseas, we take measures to enhance health, safety and environment (HSE) management, adopt localized workforce and local sourcing, participate in local community construction and promote integration of diverse cultures, thus establishing a sterling image as a responsible global corporate citizen.

Yanbu Refinery, Sinopec’s first overseas refining and chemical project as well as China’s largest investment project in Saudi Arabia, has become a paradigm for Sino-Saudi business cooperation.

Sinopec undertook the purified water transportation project from Al Khobar to Al Ahsa commissioned by the Saudi Ministry of Agriculture, which is the largest water recycling project in the history of Saudi Arabia and facilitates the connection of the Al Khobar domestic sewage treatment plant with the agricultural irrigation area of Al-Hofuf in Al Ahsa.

Our Global Footprint

North America	Europe	Middle East	Central Asia-Russia
South America	Asia-Pacific	Africa	Hong Kong, Macao and Taiwan

CSR Management to Guide Sustainable Development

Integrating social responsibility with corporate culture and business management, and in light of domestic and international CSR standards and its actual conditions, Sinopec makes efforts to identify substantive CSR issues, clarify its CSR structure, optimize its CSR management, innovate CSR communications and forge a CSR brand, so as to promote healthy, sustainable development and create comprehensive economic, social and environmental values.

“1+N” Reporting System

- 12 successive annual Sinopec CSR Reports
- 2 successive Targeted Poverty-alleviation Reports
- 2 Overseas CSR Reports
- 2 Environmental CSR Reports
- 11 Regional Development Reports
- Sinopec subsidiaries have published CSR or regional development reports for many consecutive years

2018 China Petrochemical Corporation Social Responsibility Report



Sinopec CSR Data 2018

Sinopec at 35

Total assets up **100**-plus times
Turnover up **100**-plus times
Taxes and fees paid up **100**-plus times

2018

3rd on Fortune Global 500 list
1st globally in oil refining capacity
1st globally in aromatic hydrocarbon production capacity
4th globally in ethylene production capacity
2nd globally in synthetic rubber production capacity
2nd globally in the number of petrol stations

Fuling Shale Gas Field

China's first large shale gas field
Annual capacity: **10** billion cubic meters
Total shale gas production: **22** billion cubic meters
Capable of meeting the daily demand of more than **17** million families
Guaranteeing supply of clean heating for residents of the Beijing-Tianjin-Hebei region and the Fenhe-Weihe Plain in winter

Geothermal Energy Development

Heating supply capacity: nearly **50** million square meters
Mid- and deep-tier geothermal heating capacity accounting for **40**% of the national total
Annually utilized geothermal energy equal to **1.15** million tons of standard coal
CO₂ emissions reduced by **2.8** million tons
Covering 11 natural villages in Xiongqian County, benefiting more than **70,000** households

Green Enterprise Action Plan

China's largest green enterprise action plan covering the entire industrial chain
Six elements: green development, green energy, green production, green services, green technologies, green culture
10 subsidiaries rated as 2018 Sinopec Green Enterprises

Building "4+2" World-class Refining Bases

A planned investment of over **200** billion yuan during the 13th Five-Year Plan period (2016-2020)
To optimize and upgrade "4+2" world-class refining bases in Maozhan, Zhenhai, Shanghai and Nanjing, as well as Gulei and Tianjin

3 Second Prizes of National Science and Technology Progress Award

1 Second Prize of State Technological Invention Award

Development and Application of High-efficiency and Eco-friendly Aromatic Hydrocarbon Technology

Winning Special National Award for Scientific and Technological Progress
Making China the third country in the world to grasp this technology
Para Xylene (PX), one of the most-used categories of aromatic hydrocarbon, is closely related to people's daily life such as clothing

New Molecular Sieve Material Officially Assigned a SOR Code by IZA Structure Commission

Making Sinopec the first Chinese enterprise to win the SOR in the field of molecular sieve material
Filling in the blank of Chinese industrial enterprises in molecular sieve synthesis

Petroleum Products All Meeting the National VI Emission Standards

Since 2000, Sinopec has invested more than **300** billion yuan into oil refining
Sulfur content in its products has dropped to **10** ppm
Particulate emissions of diesel up to National VI Standards slashed to **10** percent

Easy Joy Convenience Stores

26,000 nationwide
Nearly **52** billion yuan in sales volume
Multi-functional sales network integrating refuelling, shopping, dining and car services

Epec

286.2 billion yuan in trade volume

Business covering **85** countries and regions

US\$ **1.02** billion of trade with BRICS economies

Targeted Poverty Alleviation

Sinopec and its 67 subsidiaries undertake the mission of lifting **758** counties and villages out of poverty
230 million yuan invested in poverty relief
1,994 personnel dispatched to the frontline of poverty alleviation

A multi-dimensional poverty relief pattern formed, covering industrial development, consumption, health, education, relief, and infrastructure construction

Sinopec has accumulatively invested **310** million yuan in poverty alleviation in Dongxiang County, Gansu Province, carried out poverty relief projects, and helped lifting **10,091** people from **2,021** households out of poverty
"Easy Joy-Zhuoma Spring" sector has achieved tax revenues of nearly **200** million yuan and indirectly created nearly **800** jobs in Tibet

"Sinopec Brightness" Lifeline Express

Donation totaling **150** million yuan in 15 years
Conducted free surgeries for more than **44,000** cataract patients
Won Special Brightness Award from China Lifeline Express Fund for **14** years in a row

The Gas Station that Cares • A Better Road Home

Offering free refueling service for migrant workers motorcycling home for the Spring Festival
Offering them warm rice congee, ginger decoction and nursery room for free
Over the past seven years, more than **35,000** volunteers have been mobilized, offering services to more than **40** million migrant workers during the Spring Festival travel rush

Sinopec Gas Stations of Love • Sanitation Workers' Lounges

Launched in **13** provinces, municipalities and autonomous regions across China
270 sanitation workers' lounges set up in Jiangsu Province
"2018 Best Practice Award for Promoting Social Development and Cooperation" honored by UN Global Compact Network China

Girls' Education Support Program by Apache Company in Egypt

Built **201** girls' schools
Benefiting about **7,000** girls